

CONCRETE GREENS INFRASTRUCTURE PRIVATE LIMITED

AUDITED

FINANCIAL STATEMENTS

FOR

2022 - 2023

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AAFCC6158D		
Name	CONCRETE GREENS INFRASTRUCTURE PRIVATE LIMITED		
Address	17, SHAMSHUL HUDA ROAD, PARK CIRCUS, KOLKATA , KOLKATA , 32-West Bengal, 91-INDIA, 700017		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(4)-After due date	e-Filing Acknowledgement Number	608984401311223

Taxable Income and Tax Details			
Current Year business loss, if any	1		0
Total Income	2		1,52,890
Book Profit under MAT, where applicable	3		2,17,635
Adjusted Total Income under AMT, where applicable	4		0
Net tax payable	5		39,752
Interest and Fee Payable	6		7,369
Total tax, interest and Fee payable	7		47,121
Taxes Paid	8		47,120
(+) Tax Payable /(-) Refundable (7-8)	9		0
Accreted Income as per section 115TD	10		0
Additional Tax payable u/s 115TD	11		0
Interest payable u/s 115TE	12		0
Additional Tax and interest payable	13		0
Tax and interest paid	14		0
(+) Tax Payable /(-) Refundable (13-14)	15		0

This return has been digitally signed by RAJANIKANT in the capacity of Principal Officer having PAN KNFPK7244N from IP address 157.40.206.155 on 31-Dec-2023 23:17:26 at Kolkata (Place) DSC SI.No & Issuer 7160393 & 23061548CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AAFCC6158D06608984401311223c4ccc21dc8d2e52d2e3e9e6d71a3b3606ece26d9

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



INDEPENDENT AUDITOR'S REPORT

To the members of CONCRETE GREENS INFRASTRUCTURE PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of CONCRETE GREENS INFRASTRUCTURE PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st of March, 2023 and its Profit for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on

the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The Company being a small company, the Companies (Auditor's report Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable.
2. As required by section 143(3) of Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.



- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable in case of company.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us the Company has not paid any remuneration to its directors during the year is in accordance with the provisions of section 197 of the Act.

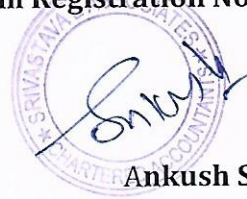
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company has not entered into long-term contracts including derivative contracts, hence the company is not required made any provisions in relation to any material losses arising out of such contracts
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year.

For Srivastava & Associates
Chartered Accountants
Firm Registration No: 328467E



Ankush Srivastava
Proprietor
MembershipNo:306422

Date: 25th of September, 2023
Place: Kolkata
UDIN:- 22306422BGWCUN1185

CONCRETE GREENS INFRASTRUCTURE PRIVATE LIMITED

17A, SHAMSUL HUDA ROAD, KOLKATA-700017

Balance Sheet as at 31st March, 2023

Particulars	Note No.	Figures as at the End (In Hundreds)	
		Current Reporting Period	Previous Reporting Period
I EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	1	2,500.00	2,500.00
(b) Reserve and Surplus	2	(3,414.42)	(5,405.59)
(c) Money received against Share Warrants			
(2) Share Application money Pending Allotment			
(3) Non Current Liabilities			
(a) Long-term Borrowings			
(b) Deferred Tax liabilities (Net)			
(c) Other Long term Liabilities			
(d) Long term Provisions			
(4) Current Liabilities			
(a) Short Term Borrowings	3	84,406.77	56,866.82
(b) Trade Payables	4	56,774.41	31,818.49
(c) Other Current Liabilities	5	4,887.47	4,757.47
(d) Short Term Provisions	6	402.62	
TOTAL		1,45,556.85	90,537.19
II ASSETS			
Non Current Assets			
(1) (a) Fixed Assets			
(I) Tangible Assets	7	61.34	68.34
(II) Intangible Assets			
(III) Capital Work in Progress			
(IV) Intangible Assets under development			
(b) Non- Current Investments			
(c) Deferred Tax assets (Net)		217.44	
(d) Long Term Loans and Advances			
(e) Other Non Current Assets			
(2) Current Assets			
(a) Current Investments			
(b) Inventories	8	1,34,093.93	85,633.97
(c) Trade Receivables			
(d) Cash and Cash Equivalents	9	4,626.44	1,634.88
(e) Short Term Loans and Advances	10	6,557.70	3,200.00
(f) Other Current Assets			-
TOTAL		1,45,556.85	90,537.19
Significant Accounting Policies	1A		

See accompanying notes to the financial statements

As per our attached report of even date

For Srivastava & Associates

Chartered Accountants

Firm's Registration Number 328467E

Ankush Srivastava

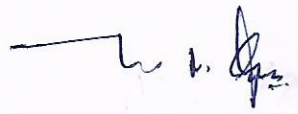
Proprietor

Membership No. 306422

Place: Kolkata

Date: 25.09.2023

For and on behalf of the Board of Directors


Director


Director

UDIN :- 23306422BGWCUN1185

CONCRETE GREENS INFRASTRUCTURE PRIVATE LIMITED**17A, SHAMSUL HUDA ROAD, KOLKATA-700017****Statement of Profit and Loss Account as at 31st March, 2023**

Particulars	Note No.	Figures as at the End (Figures In Hundred)	
		Current Reporting Period	Previous Reporting Period
I Revenue From Operations	11	72,733.71	-
II Other Income	12	-	80.80
III Total Revenue (I+II)		72,733.71	80.80
IV Expenses			
Purchase of Stock in Trade	13	1,14,691.26	-
Changes In Inventory	14	(48,459.96)	-
Employee Benefit Expenses	15	2,840.00	450.00
Depreciation	7	7.00	8.00
Other Expenses	16	1,479.06	338.36
Total Expenses		70,557.36	796.36
V Profit/Loss Before Exceptional and Extraordinary items and tax (III-IV)		2,176.35	(715.56)
VI Profit/Loss Before Extraordinary items and tax		2,176.35	(715.56)
Extraordinary Items			
VII Profit Before tax		2,176.35	(715.56)
VIII Tax Expenses :			
(1) Current Tax		402.62	-
(2) Deferred Tax		(217.44)	-
IX Profit/(Loss) for the current Period (VII - VIII)		1,991.17	(715.56)
X Earning per Share	17		
(1) Basic		7.96	(2.86)
(2) Diluted		7.96	(2.86)

See accompanying notes to the financial statements
As per our attached report of even date

For and on behalf of the Board of Directors

For Srivastava & Associates

Chartered Accountants

Firm's Registration Number 328467E

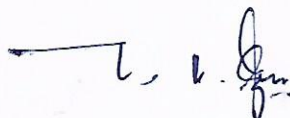
Ankush Srivastava

Proprietor

Membership No. 306422

Place: Kolkata

Date: 25.09.2023


Director
Director

Notes to the Financial Statements for the year ended 31st March,2023

figures in hundreds

Note #. 1 Share Capital

1 Particulars	Current Reporting Period	Previous Reporting Period
Share Capital:		
Authorised share capital		
No. of shares: 50000 Equity shares of Rs. 10 each.	5,000.00	5,000.00
	5,000.00	5,000.00
Issued, subscribed and fully paid up capital:		
No. of shares: 25000 Equity shares of Rs. 10 each.	2,500.00	2,500.00
Total	2,500.00	2,500.00

1.1 Reconciliation of number of shares	Current Reporting Period	Previous Reporting Period
Equity shares		
Balance at the beginning of the year		
No. of shares	25,000.00	25,000.00
Add: Additions to share capital on account of fresh issue or bonus issue etc.,	-	-
Ded: Deductions from share capital on account of shares bought back, redemption etc.,	-	-
Balance at the end of the year		
No. of shares at Rs.10 each	25,000.00	25,000.00

1.2 Terms/rights attached to equity shares

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. In the liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts.

1.3 Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of the shareholders	Current Reporting Period	Previous Reporting Period
	Number of shares (Percentage of Holding)	Number of shares (Percentage of Holding)
Equity Shares		
Md. Ali Azhar	12500 (50.00)	12500 (50.00)
Md. Ali Asher Quadry	7500 (30.00)	7500 (30.00)
Shakil Ahmed	5000 (20.00)	5000 (20.00)

Note #. 2 Reserve and surplus



2	Reserve and surplus	Current Reporting	Previous Reporting
	General Reserve	(5,405.59)	(4,690.03)
	Surplus / (Deficit) in Statement of Profit and Loss		
	Balance at the beginning of the year	-	-
	Add: Profit / (Loss) for the year	1,991.17	(715.56)
	Add: Amounts transferred from:		
	General reserve	-	-
	Other reserves (give details)	-	-
	Less: Transferred to:		
	General Reserve	-	-
	Others		
	Balance at the end of the year	1,991.17	(715.56)
	Total	(3,414.42)	(5,405.59)

Note #. 3 Short Term Borrowings

3	Short Term Borrowings	Current Reporting Period	Previous Reporting Period
	Secured Loans		
	From Banks - Overdraft	-	-
	Unsecured Loan from Others	42,360.40	37,900.00
	Related parties	42,046.37	18,966.82
	Total	84,406.77	56,866.82

Note #. 4 Trade Payables

4	Trade Payables	Current Reporting Period	Previous Reporting Period
	Trade payables	56,774.41	31,818.49
	Unsecured, Considered Good as Certified by the Management)		
	Total	56,774.41	31,818.49

Note #. 5 Other Current Liabilities

5	Other Current Liabilities	Current Reporting Period	Previous Reporting Period
	other liabilities	4,737.47	4,737.47
	Audit Fees Payable	150.00	20.00
	Total	4,887.47	4,757.47

Note #. 6 Short Term Provisions

6	Short Term Provisions	Current Reporting Period	Previous Reporting Period
	Provision for Income Tax		
	For Current Year	402.62	
	For Previous Year		
	Total	402.62	



Note #. 8 Long Term Loans and Advances

8	Long Term Loans and Advances	Current Reporting Period	Previous Reporting Period
	Work In Progress	1,34,093.93	85,633.97
	Total	1,34,093.93	85,633.97

Note #. 9 Cash and cash equivalents

9	Cash and cash equivalents	Current Reporting Period	Previous Reporting Period
	(a) Cash in hand	526.13	185.79
	(b) Cheques, drafts on hand	-	-
	(c) Balances with banks	-	-
	(i) In current accounts	4,100.31	1,449.09
	Total	4,626.44	1,634.88

Note #. 10 Short Term Loans and Advances

10	Short Term Loans and Advances	Current Reporting Period	Previous Reporting Period
	Loans and Advances		
	a) Unsecured Loans Considered good	6,557.70	3,200.00
	b) Inter Corporate Advances	-	-
	c) Others	-	-
	Total	6,557.70	3,200.00

Note #. 11 Revenue from Operations

11	Revenue from Operations	Current Reporting Period	Previous Reporting Period
	Revenue from Sales	72,733.71	-
	Total	72,733.71	-

Note #. 12 Other Income

12	Other Income	Current Reporting Period	Previous Reporting Period
	Interest Received	-	80.80
	Total	-	80.80



Purchases	Current Reporting Period	Previous Reporting Period
Purchases During the year	1,14,691.26	
Total	1,14,691.26	-

Note #. 14 Changes In Inventory

14	Changes In Inventory	Current Reporting Period	Previous Reporting Period
	Opening Work In Progress	85,633.97	85,633.97
	Closing Work in Progress	1,34,093.93	85,633.97
	Total	(48,459.96)	-

Note #. 15 Employee Benefit Expenses

15	Employee Benefit Expenses	Current Reporting Period	Previous Reporting Period
	Staff Salary	2,840.00	450.00
	Employee Welfare Expenses	-	-
	Total	2,840.00	450.00

Note #. 16 Other Expenses:

16	Other Expenses:	Current Reporting Period	Previous Reporting Period
	Other Expenses:		
	Autor Remuneration	75.00	75.00
	Electricity Charges	32.40	21.00
	Filing Fees	55.00	55.00
	Advertisement expenses	750.00	-
	Profession Tax	25.00	25.00
	Legal Expenses	50.00	60.00
	Printing & Stationery	22.70	17.60
	Trade Licence	22.50	22.50
	Bank Charges	15.46	9.56
	Donation & Subcrition	180.00	-
	Tea & Tiffin	89.40	18.50
	Travelling & Conveyance	117.60	34.20
	General Expenses	44.00	-
	Total- Other Expenses	1,479.06	338.36



Note #. 17 Earnings per share

17	Earnings per share	Current Reporting Period	Previous Reporting Period
	Earnings per share (of 10/- each):		
	(a) Basic		
	(i) Continuing operations	7.96	(2.86)
	(b) Diluted		
	(i) Continuing operations	7.96	(2.86)

See accompanying notes to the financial statements

As per our attached report of even date

For Srivastava & Associates

Chartered Accountants

Firm's Registration Number 328467E



Ankush Srivastava

Proprietor

Membership No. 306422

Place: Kolkata

Date: 25.09.2023

NOTE 7 :- TANGIBLE ASSETS AND DEPRECIATION

As per Companies Act, 2013

Current Reporting Period

Gross Block	SI No.	Particulars	Opening Balance	Addition	Deletion	Closing Balance
		1	Land	-	-	-
	2	Buildings	-	-	-	-
	3	Plant & machinery	-	-	-	-
	4	Furniture & Fixture	168.00	-	-	168.00
		Total of Gross Block	168.00	-	-	168.00

Depreciation	SI No.	Particulars	Accumulated Opening Balance	During the Year	Adjustment	Accumulated Closing Balance
		1	Land	-	-	-
	2	Buildings	-	-	-	-
	3	Plant & machinery	-	-	-	-
	4	Furniture & Fixture	99.66	7.00	-	106.66
		Total of Depreciation	99.66	7.00	-	106.66

Net Block	SI No.	Particulars	As on 31st of March, 2023	Balance as on 31st March 2022
		1	Land	-
	2	Buildings	-	-
	3	Plant & machinery	-	-
	4	Furniture & Fixture	61.34	68.34
		Total of Net Block	61.34	68.34

See accompanying notes to the financial statements

As per our attached report of even date

For Srivastava & Associates

Chartered Accountants

Firm's Registration Number 328467E

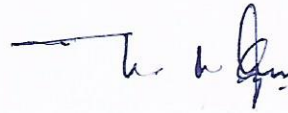
For and on behalf of the Board of Directors
Ankush Srivastava

Proprietor

Membership No. 306422

Place: Kolkata

Date: 25.09.2023



Director



Director

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

Corporate Information

CONCRETE GREENS INFRASTRUCTURE PRIVATE LIMITED is a Private limited Company in India and incorporated under the provisions of the Companies Act, 2013.

Basis of Preparation

The Financial Statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material respects, with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except for the change in accounting policy, if any explained below.

1. SIGNIFICANT ACCOUNTING POLICIES

1.1. Change in Accounting Policy

The financial statements are prepared under historical cost convention from the books of account maintained on an accrual basis and in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

1.2. Uses of Estimates

The preparation of the Financial Statements in conformity with Indian GAAP requires Management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods.

1.3. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The company has valued its revenue as per the Accounting Standard 8 issued by the Institute of Chartered Accountants of India.



1.5. Tangible Fixed Assets

The Company has not acquired tangible assets during the period under audit, Further the company has not change in the accounting policies in relation to acquisition and recognizing as on 31st of March,2023

1.6 Investment

The company has been valued its investment at cost. During the year under the company has not made any provision for diminution in the value of shares.

1.8 Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all diluting potential equity shares.

A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

1.15. Provisions, Contingent Liabilities & Contingent Assets

a. Provisions

A provision is recognized when the company has present obligations as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate can be made of amount of the obligation. Provisions are not discounted at their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

b. Contingent Liabilities

A Contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is liability that cannot be recognized because it cannot be measured reliably. The company does not recognize any contingent liabilities.

